

Press release

Billund, August 9, 2021

FPE Group acquires NEK ApS

As of August 9, 2021, the investor group FPE Group (“FPE”) has taken over the ownership of NEK ApS (“NEK”) in Billund. NEK has been owned and operated by Niels Erik Nielsen since 1985.

Niels Erik has wished to turn over the company and retire. It has been imperative for Niels Erik to sell to an investor who can continue the positive development that NEK has had through several years.

Niels Erik says: With FPE we have found what we were looking for, as FPE invests with long-term ownership in mind. With their approach to generational change and through their ownership in other companies, FPE has convinced us that they are the right people to carry on the proud traditions that we have built over the years. We are certain that with FPE as the new owner, NEK will remain Danish-owned with a focus on long-term growth for the benefit of both employees and customers.

Niels Erik will now hand over the role of CEO to Jesper Andersen with immediate effect – however, Niels Erik will still be available for NEK for a transitional period. Furthermore, Jesper will also be a part of the ownership of NEK. Jesper has been associated with NEK since October 2020 as Executive Assistant and the generational change is therefore already well underway. Jesper has a background as CEO through 20 years in various production companies.

Jesper says: I will look forward to continuing NEK with respect for the development and results that the company has achieved over many years. Today, the company is in a very strong position, in an exciting market where the need for NEK’s services is ever increasing. The company has invested in modern machinery and is known for its innovative solutions, flexibility, reliability, and high quality. NEK’s machinery and highly qualified employees are constantly working to meet the requirements from both loyal customers with long-term relationships and new customers.

Christian Dalum, FPE says: We are impressed by NEK’s position in the market and the strong competencies the company has built over the years. We are very much looking forward to continuing the positive development and making NEK even bigger, stronger, and better in close cooperation with our employees and customers.

NEK

NEK is a manufacturer of injection molding-, thermo-, vacuum-, EPS- and EPP-tools. The company is one of the leading players in the Danish market and employs approx. 50 highly skilled employees. NEK has continuously made large investments and has modern and advanced machinery at hand.

FPE

FPE is a privately owned investment company with focus on acquiring and developing small and medium-sized Danish companies with long-term ownership in mind.

Further questions:

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